

## **Exhibit C**



### **Cost of Capital**

### **Summaries of Earnings and Adopted Rate Base**

**California Water Service Company**

**May 2021**

**CALIFORNIA WATER SERVICE COMPANY**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		
	<b>ADOPTED</b>	<b>PROPOSED</b>	<b>INCREASE</b>
	<b><u>2021</u></b>	<b><u>2022</u></b>	
OPERATING REVENUES	\$724,623.3	\$729,032.0	\$4,408.7
% Increase			0.6%
OPERATING EXPENSES			
PURCHASED WATER	\$213,010.5	\$213,010.5	\$0.0
PUMP TAX	\$19,247.5	\$19,247.5	\$0.0
PURCHASED POWER	\$21,275.8	\$21,275.8	\$0.0
PURCHASED CHEMICALS	\$2,871.3	\$2,871.3	\$0.0
PAYROLL -- DISTRICT	\$51,782.2	\$51,782.2	\$0.0
UNCOLLECTIBLES	\$1,964.5	\$1,977.4	\$12.9
CONSERVATION	\$8,200.0	\$8,200.0	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$39,755.9	\$39,755.9	\$0.0
BENEFITS	\$24,444.9	\$24,444.9	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$1,006.9	\$1,006.9	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$383,559.4	\$383,572.3	\$12.9
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$18,540.3	\$18,540.3	\$0.0
BUSINESS LICENSE FEES	\$1,702.4	\$1,710.0	\$7.6
LOCAL FRANCHISE TAXES	\$4,449.9	\$4,478.0	\$28.1
PAYROLL TAXES	\$4,048.0	\$4,048.0	\$0.0
TOTAL GENERAL TAXES	\$28,740.6	\$28,776.3	\$35.7
DEPRECIATION	\$84,349.9	\$84,349.9	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$44,618.5	\$44,618.5	\$0.0
AD VALOREM TAXES	\$1,728.8	\$1,728.8	\$0.0
PAYROLL TAXES	\$2,385.9	\$2,385.9	\$0.0
DEPRECIATION	\$15,739.8	\$15,739.8	\$0.0
OTHER PRORATED EXPENSES	\$32,773.7	\$32,773.7	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$97,246.7	\$97,246.7	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$593,896.7</b>	<b>\$593,945.3</b>	<b>\$48.6</b>
TOTAL INCOME TAXES:	\$11,483.6	\$15,535.2	\$4,051.6
<b>TOTAL OPERATING EXPENSES</b>	<b>\$605,380.3</b>	<b>\$609,480.5</b>	<b>\$4,100.2</b>
NET OPERATING REVENUE	\$119,243.1	\$119,551.6	\$308.5
DEPRECIATED RATE BASE	\$1,700,074.3	\$1,700,074.3	\$0.0
RATE OF RETURN <sup>(1)</sup>	7.01%	7.03%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**BAKERSFIELD DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u><b>2021</b></u>	<u><b>2022</b></u>	
OPERATING REVENUES	\$81,212.3	\$81,725.2	\$512.9
% Increase			0.6%
OPERATING EXPENSES			
PURCHASED WATER	\$10,068.6	\$10,068.6	\$0.0
PUMP TAX	\$2,299.7	\$2,299.7	\$0.0
PURCHASED POWER	\$5,926.6	\$5,926.6	\$0.0
PURCHASED CHEMICALS	\$817.9	\$817.9	\$0.0
PAYROLL -- DISTRICT	\$7,216.2	\$7,216.2	\$0.0
UNCOLLECTIBLES	\$622.1	\$626.0	\$3.9
CONSERVATION	\$731.8	\$731.8	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$6,243.4	\$6,243.4	\$0.0
BENEFITS	\$3,876.6	\$3,876.6	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	(\$1,330.8)	(\$1,330.8)	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$36,472.1	\$36,476.0	\$3.9
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$2,366.2	\$2,366.2	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$1,141.0	\$1,148.1	\$7.1
PAYROLL TAXES	\$622.5	\$622.5	\$0.0
TOTAL GENERAL TAXES	\$4,129.7	\$4,136.8	\$7.1
DEPRECIATION	\$13,413.5	\$13,413.5	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$6,075.5	\$6,075.5	\$0.0
AD VALOREM , BUSINESS LICENSE, FRANCHISES	\$249.4	\$249.4	\$0.0
PAYROLL TAXES	\$325.2	\$325.2	\$0.0
DEPRECIATION	\$2,141.1	\$2,141.1	\$0.0
OTHER PRORATED EXPENSES	\$4,484.3	\$4,484.3	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$13,275.5	\$13,275.5	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$67,290.8</b>	<b>67,301.8</b>	<b>11.0</b>
TOTAL INCOME TAXES:	\$894.3	1,361.8	467.5
<b>TOTAL OPERATING EXPENSES</b>	<b>\$68,185.1</b>	<b>68,663.6</b>	<b>478.5</b>
NET OPERATING REVENUE	\$13,027.2	13,061.6	34.4
DEPRECIATED RATE BASE	\$195,957.8	195,957.8	0.0
RATE OF RETURN <sup>(1)</sup>	6.65%	6.67%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**BAY AREA REGION**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$92,946.1	\$93,443.4	\$497.3
% Increase			0.5%
OPERATING EXPENSES			
PURCHASED WATER	\$42,706.9	\$42,706.9	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$578.2	\$578.2	\$0.0
PURCHASED CHEMICALS	\$412.0	\$412.0	\$0.0
PAYROLL -- DISTRICT	\$4,965.9	\$4,965.9	\$0.0
UNCOLLECTIBLES	\$75.2	\$75.7	\$0.5
CONSERVATION	\$1,101.8	\$1,101.8	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$4,382.4	\$4,382.4	\$0.0
BENEFITS	\$2,213.3	\$2,213.3	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$168.9	\$168.9	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$56,604.7	\$56,605.2	\$0.5
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,928.5	\$1,928.5	\$0.0
BUSINESS LICENSE FEES	\$15.1	\$15.2	\$0.1
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$368.2	\$368.2	\$0.0
TOTAL GENERAL TAXES	\$2,311.7	\$2,311.8	\$0.1
DEPRECIATION	\$9,068.4	\$9,068.4	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$5,190.0	\$5,190.0	\$0.0
AD VALOREM , BUSINESS LICENSE, FRANCHISES	\$212.7	\$212.7	\$0.0
PAYROLL TAXES	\$277.9	\$277.9	\$0.0
DEPRECIATION	\$1,832.0	\$1,832.0	\$0.0
OTHER PRORATED EXPENSES	\$3,822.2	\$3,822.2	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$11,334.8	\$11,334.8	\$0.0
<b>S U B -- T O T A L -- OPERATING EXPENSES</b>	<b>\$79,319.7</b>	<b>\$79,320.3</b>	<b>\$0.6</b>
TOTAL INCOME TAXES:	\$1,814.8	\$2,277.3	\$462.5
<b>TOTAL OPERATING EXPENSES</b>	<b>\$81,134.5</b>	<b>\$81,597.6</b>	<b>\$463.1</b>
NET OPERATING REVENUE	\$11,811.5	\$11,845.8	\$34.2
DEPRECIATED RATE BASE	\$193,862.9	\$193,862.9	\$0.0
RATE OF RETURN <sup>(1)</sup>	6.09%	6.11%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**BEAR GULCH DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$58,127.7	\$58,549.6	\$421.9
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$23,946.8	\$23,946.8	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$1,051.6	\$1,051.6	\$0.0
PURCHASED CHEMICALS	\$104.9	\$104.9	\$0.0
PAYROLL -- DISTRICT	\$2,516.7	\$2,516.7	\$0.0
UNCOLLECTIBLES	\$35.7	\$36.0	\$0.3
CONSERVATION	\$571.7	\$571.7	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,647.1	\$2,647.1	\$0.0
BENEFITS	\$1,292.5	\$1,292.5	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$159.4	\$159.4	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$32,326.4	\$32,326.7	\$0.3
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,635.0	\$1,635.0	\$0.0
BUSINESS LICENSE FEES	\$48.0	\$48.3	\$0.3
LOCAL FRANCHISE TAXES	\$466.1	\$469.5	\$3.4
PAYROLL TAXES	\$188.1	\$188.1	\$0.0
TOTAL GENERAL TAXES	\$2,337.2	\$2,340.9	\$3.7
DEPRECIATION	\$6,461.0	\$6,461.0	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,833.4	\$2,833.4	\$0.0
DEPRECIATION	\$115.3	\$115.3	\$0.0
AD VALOREM TAXES	\$151.7	\$151.7	\$0.0
PAYROLL TAXES	\$995.8	\$995.8	\$0.0
OTHER PRORATED EXPENSES	\$2,091.3	\$2,091.3	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$6,187.5	\$6,187.5	\$0.0
<b>S U B -- T O T A L -- O P E R A T I N G E X P E N S E S</b>	<b>\$47,312.2</b>	<b>\$47,316.2</b>	<b>\$4.0</b>
TOTAL INCOME TAXES:	\$577.2	\$966.4	\$389.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$47,889.4</b>	<b>\$48,282.6</b>	<b>\$393.2</b>
NET OPERATING REVENUE	\$10,238.3	\$10,267.0	\$28.7
DEPRECIATED RATE BASE	\$163,109.5	\$163,109.5	\$0.0
RATE OF RETURN <sup>(1)</sup>	6.28%	6.30%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**CHICO DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		
	ADOPTED	PROPOSED	INCREASE
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$26,591.3	\$26,772.2	\$180.9
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$2,010.2	\$2,010.2	\$0.0
PURCHASED CHEMICALS	\$128.3	\$128.3	\$0.0
PAYROLL -- DISTRICT	\$3,432.2	\$3,432.2	\$0.0
UNCOLLECTIBLES	\$44.7	\$45.0	\$0.3
CONSERVATION	\$301.6	\$301.6	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$1,682.1	\$1,682.1	\$0.0
BENEFITS	\$1,629.8	\$1,629.8	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$49.4	\$49.4	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$9,278.3	\$9,278.6	\$0.3
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$796.5	\$796.5	\$0.0
BUSINESS LICENSE FEES	\$32.5	\$32.5	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$257.1	\$257.1	\$0.0
TOTAL GENERAL TAXES	\$1,086.1	\$1,086.1	\$0.0
DEPRECIATION	\$5,200.6	\$5,200.6	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,415.3	\$2,415.3	\$0.0
AD VALOREM TAXES	\$97.0	\$97.0	\$0.0
PAYROLL TAXES	\$128.8	\$128.8	\$0.0
DEPRECIATION	\$855.2	\$855.2	\$0.0
OTHER PRORATED EXPENSES	\$1,753.8	\$1,753.8	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$5,250.1	\$5,250.1	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$20,815.1</b>	<b>\$20,815.4</b>	<b>\$0.3</b>
TOTAL INCOME TAXES:	\$505.6	\$673.7	\$168.1
<b>TOTAL OPERATING EXPENSES</b>	<b>\$21,320.7</b>	<b>\$21,489.1</b>	<b>\$168.4</b>
NET OPERATING REVENUE	\$5,270.6	\$5,283.1	\$12.5
DEPRECIATED RATE BASE	\$70,451.1	\$70,451.1	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**DIXON DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$6,035.0	\$6,091.0	\$56.0
% Increase			0.9%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$177.5	\$177.5	\$0.0
PURCHASED CHEMICALS	\$13.1	\$13.1	\$0.0
PAYROLL -- DISTRICT	\$382.9	\$382.9	\$0.0
UNCOLLECTIBLES	\$17.3	\$17.5	\$0.2
CONSERVATION	\$39.0	\$39.0	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$676.6	\$676.6	\$0.0
BENEFITS	\$237.8	\$237.8	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$626.4	\$626.4	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$2,170.6	\$2,170.8	\$0.2
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$279.5	\$279.5	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$28.7	\$28.7	\$0.0
TOTAL GENERAL TAXES	\$308.2	\$308.2	\$0.0
DEPRECIATION	\$882.9	\$882.9	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$327.7	\$327.7	\$0.0
AD VALOREM TAXES	\$13.0	\$13.0	\$0.0
PAYROLL TAXES	\$17.5	\$17.5	\$0.0
DEPRECIATION	\$115.5	\$115.5	\$0.0
OTHER PRORATED EXPENSES	\$238.0	\$238.0	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$711.7	\$711.7	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$4,073.4</b>	<b>\$4,073.6</b>	<b>\$0.20</b>
TOTAL INCOME TAXES:	\$330.9	\$382.9	\$52.0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$4,404.3</b>	<b>\$4,456.5</b>	<b>\$52.2</b>
NET OPERATING REVENUE	\$1,630.7	\$1,634.5	\$3.8
DEPRECIATED RATE BASE	\$21,802.0	\$21,802.0	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**DOMINGUEZ DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$74,350.7	\$74,682.3	\$331.6
% Increase			0.5%
OPERATING EXPENSES			
PURCHASED WATER	\$37,394.8	\$37,394.8	\$0.0
PUMP TAX	\$4,244.2	\$4,244.2	\$0.0
PURCHASED POWER	\$785.1	\$785.1	\$0.0
PURCHASED CHEMICALS	\$368.6	\$368.6	\$0.0
PAYROLL -- DISTRICT	\$3,578.6	\$3,578.6	\$0.0
UNCOLLECTIBLES	\$108.1	\$108.6	\$0.5
CONSERVATION	\$862.2	\$862.2	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,419.0	\$2,419.0	\$0.0
BENEFITS	\$1,642.4	\$1,642.4	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	(\$706.7)	(\$706.7)	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$50,696.3	\$50,696.8	\$0.5
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,320.6	\$1,320.6	\$0.0
BUSINESS LICENSE FEES	\$3.7	\$3.7	\$0.0
LOCAL FRANCHISE TAXES	\$51.9	\$52.1	\$0.2
PAYROLL TAXES	\$309.5	\$309.5	\$0.0
TOTAL GENERAL TAXES	\$1,685.7	\$1,685.9	\$0.2
DEPRECIATION	\$3,422.2	\$3,422.2	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$3,712.8	\$3,712.8	\$0.0
AD VALOREM TAXES	\$151.9	\$151.9	\$0.0
PAYROLL TAXES	\$198.7	\$198.7	\$0.0
DEPRECIATION	\$1,309.2	\$1,309.2	\$0.0
OTHER PRORATED EXPENSES	\$2,740.5	\$2,740.5	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$8,113.1	\$8,113.1	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>63,917.3</b>	<b>63,918.0</b>	<b>0.7</b>
TOTAL INCOME TAXES:	\$1,616.7	\$1,924.9	\$308.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$65,534.0</b>	<b>\$65,842.9</b>	<b>\$308.9</b>
NET OPERATING REVENUE	\$8,816.7	\$8,839.4	\$22.7
DEPRECIATED RATE BASE	\$129,153.5	\$129,153.5	\$0.0
RATE OF RETURN <sup>(1)</sup>	6.83%	6.84%	0.01%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.



**EAST LOS ANGELES DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u><b>2021</b></u>	<u><b>2022</b></u>	
OPERATING REVENUES	\$40,082.8	\$40,364.0	\$281.2
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$5,887.7	\$5,887.7	\$0.0
PUMP TAX	\$3,964.1	\$3,964.1	\$0.0
PURCHASED POWER	\$865.9	\$865.9	\$0.0
PURCHASED CHEMICALS	\$165.1	\$165.1	\$0.0
PAYROLL -- DISTRICT	\$3,342.9	\$3,342.9	\$0.0
UNCOLLECTIBLES	\$64.8	\$65.3	\$0.5
CONSERVATION	\$389.1	\$389.1	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,709.4	\$2,709.4	\$0.0
BENEFITS	\$1,679.2	\$1,679.2	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	(\$81.2)	(\$81.2)	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$18,987.0	\$18,987.5	\$0.5
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,272.1	\$1,272.1	\$0.0
BUSINESS LICENSE FEES	\$2.4	\$2.4	\$0.0
LOCAL FRANCHISE TAXES	\$604.0	\$608.3	\$4.3
PAYROLL TAXES	\$251.4	\$251.4	\$0.0
TOTAL GENERAL TAXES	\$2,129.9	\$2,134.2	\$4.3
DEPRECIATION	\$4,088.5	\$4,088.5	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,506.7	\$2,506.7	\$0.0
AD VALOREM TAXES	\$103.1	\$103.1	\$0.0
PAYROLL TAXES	\$134.2	\$134.2	\$0.0
DEPRECIATION	\$886.5	\$886.5	\$0.0
OTHER PRORATED EXPENSES	\$1,850.2	\$1,850.2	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$5,480.7	\$5,480.7	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$30,686.1</b>	<b>\$30,690.9</b>	<b>\$4.8</b>
TOTAL INCOME TAXES:	\$1,324.6	\$1,582.0	\$257.4
<b>TOTAL OPERATING EXPENSES</b>	<b>\$32,010.7</b>	<b>\$32,272.9</b>	<b>\$262.2</b>
NET OPERATING REVENUE	\$8,072.1	\$8,091.1	\$19.0
DEPRECIATED RATE BASE	\$107,920.0	\$107,920.0	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**HERMOSA REDONDO**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$33,887.8	\$34,044.0	\$156.2
% Increase			0.5%
OPERATING EXPENSES			
PURCHASED WATER	\$13,959.2	\$13,959.2	\$0.0
PUMP TAX	\$641.4	\$641.4	\$0.0
PURCHASED POWER	\$294.2	\$294.2	\$0.0
PURCHASED CHEMICALS	\$60.1	\$60.1	\$0.0
PAYROLL -- DISTRICT	\$2,077.1	\$2,077.1	\$0.0
UNCOLLECTIBLES	\$43.0	\$43.2	\$0.2
CONSERVATION	\$552.8	\$552.8	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$1,280.8	\$1,280.8	\$0.0
BENEFITS	\$944.5	\$944.5	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$397.5	\$397.5	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$20,250.8	\$20,251.0	\$0.2
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$590.1	\$590.1	\$0.0
BUSINESS LICENSE FEES	\$21.9	\$21.9	\$0.0
LOCAL FRANCHISE TAXES	\$13.3	\$13.4	\$0.1
PAYROLL TAXES	\$176.8	\$176.8	\$0.0
TOTAL GENERAL TAXES	\$802.0	\$802.1	\$0.1
DEPRECIATION	\$3,250.7	\$3,250.7	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,044.6	\$2,044.6	\$0.0
DEPRECIATION	\$82.3	\$82.3	\$0.0
AD VALOREM TAXES	\$109.0	\$109.0	\$0.0
PAYROLL TAXES	\$724.9	\$724.9	\$0.0
OTHER PRORATED EXPENSES	\$1,484.6	\$1,484.6	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$4,445.4	\$4,445.4	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$28,749.0</b>	<b>\$28,749.3</b>	<b>\$0.3</b>
TOTAL INCOME TAXES:	\$589.9	\$733.1	\$143.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$29,338.8</b>	<b>\$29,482.3</b>	<b>\$143.5</b>
NET OPERATING REVENUE	\$4,548.9	\$4,561.6	\$12.7
DEPRECIATED RATE BASE	\$60,840.8	\$60,840.8	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**KERN RIVER VALLEY DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$7,164.9	\$7,217.0	\$52.1
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$20.1	\$20.1	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$222.2	\$222.2	\$0.0
PURCHASED CHEMICALS	\$135.8	\$135.8	\$0.0
PAYROLL -- DISTRICT	\$949.3	\$949.3	\$0.0
UNCOLLECTIBLES	\$70.4	\$70.9	\$0.5
CONSERVATION	\$44.6	\$44.6	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$814.8	\$814.8	\$0.0
BENEFITS	\$453.1	\$453.1	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	(\$14.9)	(\$14.9)	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$2,695.4	\$2,695.9	\$0.5
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$203.8	\$203.8	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$58.9	\$59.3	\$0.4
PAYROLL TAXES	\$71.0	\$71.0	\$0.0
TOTAL GENERAL TAXES	\$333.7	\$334.1	\$0.4
DEPRECIATION	\$1,221.2	\$1,221.2	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$506.5	\$506.5	\$0.0
AD VALOREM TAXES	\$20.1	\$20.1	\$0.0
PAYROLL TAXES	\$27.0	\$27.0	\$0.0
DEPRECIATION	\$178.3	\$178.3	\$0.0
OTHER PRORATED EXPENSES	\$367.7	\$367.7	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$1,099.6	\$1,099.6	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$5,349.9</b>	<b>\$5,350.8</b>	<b>\$0.90</b>
TOTAL INCOME TAXES:	\$322.3	\$370.0	\$47.7
<b>TOTAL OPERATING EXPENSES</b>	<b>\$5,672.2</b>	<b>\$5,720.8</b>	<b>\$48.60</b>
NET OPERATING REVENUE	\$1,492.7	\$1,496.2	\$3.5
DEPRECIATED RATE BASE	\$19,959.1	\$19,959.1	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**LIVERMORE DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u><b>2021</b></u>	<u><b>2022</b></u>	
OPERATING REVENUES	\$26,781.8	\$26,923.0	\$141.2
% Increase			0.5%
OPERATING EXPENSES			
PURCHASED WATER	\$11,001.1	\$11,001.1	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$476.4	\$476.4	\$0.0
PURCHASED CHEMICALS	\$95.6	\$95.6	\$0.0
PAYROLL -- DISTRICT	\$1,251.2	\$1,251.2	\$0.0
UNCOLLECTIBLES	\$21.9	\$22.0	\$0.1
CONSERVATION	\$476.9	\$476.9	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$1,135.3	\$1,135.3	\$0.0
BENEFITS	\$675.2	\$675.2	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	(\$38.8)	(\$38.8)	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$15,094.8	\$15,094.9	\$0.1
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$600.1	\$600.1	\$0.0
BUSINESS LICENSE FEES	\$750.0	\$750.0	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$94.1	\$94.1	\$0.0
TOTAL GENERAL TAXES	\$1,444.2	\$1,444.2	\$0.0
DEPRECIATION	\$2,726.6	\$2,726.6	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$1,484.4	\$1,484.4	\$0.0
AD VALOREM TAXES	\$61.2	\$61.2	\$0.0
PAYROLL TAXES	\$79.4	\$79.4	\$0.0
DEPRECIATION	\$524.8	\$524.8	\$0.0
OTHER PRORATED EXPENSES	\$1,095.6	\$1,095.6	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$3,245.4	\$3,245.4	\$0.0
<b>S U B -- T O T A L -- OPERATING EXPENSES</b>	<b>\$22,511.0</b>	<b>\$22,511.1</b>	<b>\$0.1</b>
TOTAL INCOME TAXES:	\$530.5	\$659.3	\$128.8
<b>TOTAL OPERATING EXPENSES</b>	<b>\$23,041.5</b>	<b>\$23,170.4</b>	<b>\$128.9</b>
NET OPERATING REVENUE	\$3,740.3	\$3,752.6	\$12.3
DEPRECIATED RATE BASE	\$53,464.4	\$53,464.4	\$0.0
RATE OF RETURN <sup>(1)</sup>	7.00%	7.02%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**LOS ALTOS DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$43,204.1	\$43,431.9	\$227.8
% Increase			0.5%
OPERATING EXPENSES			
PURCHASED WATER	\$12,773.0	\$12,773.0	\$0.0
PUMP TAX	\$6,419.5	\$6,419.5	\$0.0
PURCHASED POWER	\$948.4	\$948.4	\$0.0
PURCHASED CHEMICALS	\$105.1	\$105.1	\$0.0
PAYROLL -- DISTRICT	\$2,229.5	\$2,229.5	\$0.0
UNCOLLECTIBLES	\$14.9	\$15.0	\$0.1
CONSERVATION	\$337.3	\$337.3	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$1,861.4	\$1,861.4	\$0.0
BENEFITS	\$1,136.3	\$1,136.3	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$117.5	\$117.5	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$25,942.9	\$25,943.0	\$0.1
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$932.3	\$932.3	\$0.0
BUSINESS LICENSE FEES	\$0.3	\$0.3	\$0.0
LOCAL FRANCHISE TAXES	\$594.3	\$597.4	\$3.1
PAYROLL TAXES	\$167.1	\$167.1	\$0.0
TOTAL GENERAL TAXES	\$1,694.0	\$1,697.1	\$3.1
DEPRECIATION	\$3,967.6	\$3,967.6	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,191.5	\$2,191.5	\$0.0
AD VALOREM TAXES	\$2.0	\$2.0	\$0.0
PAYROLL TAXES	\$117.3	\$117.3	\$0.0
DEPRECIATION	\$771.7	\$771.7	\$0.0
OTHER PRORATED EXPENSES	\$1,617.5	\$1,617.5	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$4,700.0	\$4,700.0	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$36,304.5</b>	<b>\$36,307.7</b>	<b>\$3.2</b>
TOTAL INCOME TAXES:	\$344.6	\$553.8	\$209.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$36,649.1</b>	<b>\$36,861.5</b>	<b>\$212.4</b>
NET OPERATING REVENUE	\$6,555.0	\$6,570.4	\$15.4
DEPRECIATED RATE BASE	\$87,631.2	\$87,631.2	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**LOS ANGELES COUNTY REGION**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		
	ADOPTED	PROPOSED	INCREASE
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$55,149.2	\$55,346.8	\$197.6
% Increase			0.4%
OPERATING EXPENSES			
PURCHASED WATER	\$27,223.9	\$27,223.9	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$2,773.0	\$2,773.0	\$0.0
PURCHASED CHEMICALS	\$2.8	\$2.8	\$0.0
PAYROLL -- DISTRICT	\$2,888.8	\$2,888.8	\$0.0
UNCOLLECTIBLES	\$71.9	\$72.2	\$0.3
CONSERVATION	\$621.5	\$621.5	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,171.4	\$2,171.4	\$0.0
BENEFITS	\$1,306.8	\$1,306.8	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$493.3	\$493.3	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$37,553.3	\$37,553.6	\$0.3
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$819.1	\$819.1	\$0.0
BUSINESS LICENSE FEES	\$2.7	\$2.7	\$0.0
LOCAL FRANCHISE TAXES	\$584.3	\$586.4	\$2.1
PAYROLL TAXES	\$243.9	\$243.9	\$0.0
TOTAL GENERAL TAXES	\$1,650.1	\$1,652.2	\$2.1
DEPRECIATION	\$3,498.6	\$3,498.6	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,778.5	\$2,778.5	\$0.0
AD VALOREM , BUSINESS LICENSE, FRANCHISES	\$110.7	\$110.7	\$0.0
PAYROLL TAXES	\$148.1	\$148.1	\$0.0
DEPRECIATION	\$979.6	\$979.6	\$0.0
OTHER PRORATED EXPENSES	\$2,017.5	\$2,017.5	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$6,034.4	\$6,034.4	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$48,736.4</b>	<b>\$48,738.8</b>	<b>\$2.4</b>
TOTAL INCOME TAXES:	\$716.9	\$896.7	\$179.8
<b>TOTAL OPERATING EXPENSES</b>	<b>\$49,453.3</b>	<b>\$49,635.5</b>	<b>\$182.2</b>
NET OPERATING REVENUE	\$5,695.9	\$5,711.3	\$15.4
DEPRECIATED RATE BASE	\$76,189.6	\$76,189.6	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**LOS ANGELES COUNTY REGION**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**  
*(Palos Verdes Peninsula Water Reliability Project)*

	CURRENT		
	ADOPTED	PROPOSED	INCREASE
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$9,019.3	\$9,247.4	\$228.1
% Increase			2.5%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$0.0	\$0.0	\$0.0
PURCHASED CHEMICALS	\$0.0	\$0.0	\$0.0
PAYROLL -- DISTRICT	\$0.0	\$0.0	\$0.0
UNCOLLECTIBLES	\$13.6	\$13.9	\$0.3
CONSERVATION	\$0.0	\$0.0	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$0.0	\$0.0	\$0.0
BENEFITS	\$0.0	\$0.0	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$0.0	\$0.0	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$13.6	\$13.9	\$0.3
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,100.5	\$1,100.5	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$106.0	\$108.4	\$2.4
PAYROLL TAXES	\$0.0	\$0.0	\$0.0
TOTAL GENERAL TAXES	\$1,206.5	\$1,208.9	\$2.4
DEPRECIATION	\$2,181.9	\$2,181.9	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$0.0	\$0.0	\$0.0
AD VALOREM , BUSINESS LICENSE, FRANCHISES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$0.0	\$0.0	\$0.0
DEPRECIATION	\$0.0	\$0.0	\$0.0
OTHER PRORATED EXPENSES	\$0.0	\$0.0	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$0.0	\$0.0	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$3,402.0</b>	<b>\$3,404.7</b>	<b>\$2.7</b>
TOTAL INCOME TAXES:	(\$962.9)	(\$755.0)	\$207.9
<b>TOTAL OPERATING EXPENSES</b>	<b>\$2,439.1</b>	<b>\$2,649.7</b>	<b>\$210.6</b>
NET OPERATING REVENUE	\$6,580.2	\$6,597.7	\$17.5
DEPRECIATED RATE BASE	\$87,972.3	\$87,972.3	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**SALINAS VALLEY REGION**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$38,745.2	\$39,084.2	\$339.0
% Increase			0.9%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$76.2	\$76.2	\$0.0
PURCHASED POWER	\$1,938.1	\$1,938.1	\$0.0
PURCHASED CHEMICALS	\$265.9	\$265.9	\$0.0
PAYROLL -- DISTRICT	\$3,960.4	\$3,960.4	\$0.0
UNCOLLECTIBLES	\$80.7	\$81.4	\$0.7
CONSERVATION	\$657.5	\$657.5	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$4,060.8	\$4,060.8	\$0.0
BENEFITS	\$1,791.3	\$1,791.3	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$291.7	\$291.7	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$13,122.6	\$13,123.3	\$0.7
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,360.9	\$1,360.9	\$0.0
BUSINESS LICENSE FEES	\$743.0	\$749.5	\$6.5
LOCAL FRANCHISE TAXES	\$135.3	\$136.5	\$1.2
PAYROLL TAXES	\$297.2	\$297.2	\$0.0
TOTAL GENERAL TAXES	\$2,536.4	\$2,544.1	\$7.7
DEPRECIATION	\$6,743.9	\$6,743.9	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$2,851.7	\$2,851.7	\$0.0
AD VALOREM , BUSINESS LICENSE, FRANCHISES	\$117.2	\$117.2	\$0.0
PAYROLL TAXES	\$152.6	\$152.6	\$0.0
DEPRECIATION	\$1,007.1	\$1,007.1	\$0.0
OTHER PRORATED EXPENSES	\$2,104.8	\$2,104.8	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$6,233.5	\$6,233.5	\$0.0
<b>S U B -- T O T A L -- OPERATING EXPENSES</b>	<b>\$28,636.4</b>	<b>\$28,644.8</b>	<b>\$8.4</b>
TOTAL INCOME TAXES:	\$989.3	\$1,297.1	\$307.8
<b>TOTAL OPERATING EXPENSES</b>	<b>\$29,625.7</b>	<b>\$29,941.9</b>	<b>\$316.2</b>
NET OPERATING REVENUE	\$9,119.5	\$9,142.3	\$22.8
DEPRECIATED RATE BASE	\$129,004.8	\$129,004.8	\$0.0
RATE OF RETURN <sup>(1)</sup>	7.07%	7.09%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.



**MARYSVILLE DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		
	<b>ADOPTED</b>	<b>PROPOSED</b>	<b>INCREASE</b>
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$4,380.8	\$4,412.1	\$31.3
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$149.4	\$149.4	\$0.0
PURCHASED CHEMICALS	\$20.0	\$20.0	\$0.0
PAYROLL -- DISTRICT	\$619.6	\$619.6	\$0.0
UNCOLLECTIBLES	\$14.0	\$14.1	\$0.1
CONSERVATION	\$50.1	\$50.1	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$338.0	\$338.0	\$0.0
BENEFITS	\$271.4	\$271.4	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$31.3	\$31.3	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$1,493.8	\$1,493.9	\$0.1
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$116.2	\$116.2	\$0.0
BUSINESS LICENSE FEES	\$1.0	\$1.0	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$46.4	\$46.4	\$0.0
TOTAL GENERAL TAXES	\$163.6	\$163.6	\$0.0
DEPRECIATION	\$886.4	\$886.4	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$369.1	\$369.1	\$0.0
AD VALOREM TAXES	\$15.2	\$15.2	\$0.0
PAYROLL TAXES	\$19.8	\$19.8	\$0.0
DEPRECIATION	\$130.4	\$130.4	\$0.0
OTHER PRORATED EXPENSES	\$272.4	\$272.4	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$806.9	\$806.9	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$3,350.8</b>	<b>\$3,350.9</b>	<b>\$0.1</b>
TOTAL INCOME TAXES:	\$118.7	\$147.8	\$29.1
<b>TOTAL OPERATING EXPENSES</b>	<b>\$3,469.5</b>	<b>\$3,498.7</b>	<b>\$29.2</b>
NET OPERATING REVENUE	\$911.3	\$913.4	\$2.1
DEPRECIATED RATE BASE	\$12,182.6	\$12,182.6	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**OROVILLE DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$5,618.5	\$5,653.8	\$35.3
% Increase			0.6%
OPERATING EXPENSES			
PURCHASED WATER	\$221.1	\$221.1	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$246.9	\$246.9	\$0.0
PURCHASED CHEMICALS	\$26.8	\$26.8	\$0.0
PAYROLL -- DISTRICT	\$876.6	\$876.6	\$0.0
UNCOLLECTIBLES	\$22.8	\$22.9	\$0.1
CONSERVATION	\$42.1	\$42.1	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$394.6	\$394.6	\$0.0
BENEFITS	\$383.9	\$383.9	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$85.6	\$85.6	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$2,300.4	\$2,300.5	\$0.1
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$143.4	\$143.4	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$65.8	\$65.8	\$0.0
TOTAL GENERAL TAXES	\$209.2	\$209.2	\$0.0
DEPRECIATION	\$1,001.1	\$1,001.1	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$443.0	\$443.0	\$0.0
AD VALOREM TAXES	\$18.1	\$18.1	\$0.0
PAYROLL TAXES	\$23.7	\$23.7	\$0.0
DEPRECIATION	\$155.9	\$155.9	\$0.0
OTHER PRORATED EXPENSES	\$327.0	\$327.0	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$967.7	\$967.7	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$4,478.4</b>	<b>\$4,478.5</b>	<b>\$0.1</b>
TOTAL INCOME TAXES:	\$110.8	\$143.6	\$32.8
<b>TOTAL OPERATING EXPENSES</b>	<b>\$4,589.2</b>	<b>\$4,622.1</b>	<b>\$32.9</b>
NET OPERATING REVENUE	\$1,029.3	\$1,031.7	\$2.4
DEPRECIATED RATE BASE	\$13,760.6	\$13,760.6	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**SELMA DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	<b>CURRENT</b>		<b>INCREASE</b>
	<b>ADOPTED</b>	<b>PROPOSED</b>	
	<u><b>2021</b></u>	<u><b>2022</b></u>	
OPERATING REVENUES	\$5,898.3	\$5,938.6	\$40.3
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$470.4	\$470.4	\$0.0
PURCHASED CHEMICALS	\$16.1	\$16.1	\$0.0
PAYROLL -- DISTRICT	\$708.2	\$708.2	\$0.0
UNCOLLECTIBLES	\$19.6	\$19.7	\$0.1
CONSERVATION	\$88.6	\$88.6	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$512.3	\$512.3	\$0.0
BENEFITS	\$315.4	\$315.4	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$3.3	\$3.3	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$2,133.9	\$2,134.0	\$0.1
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$166.4	\$166.4	\$0.0
BUSINESS LICENSE FEES	\$0.7	\$0.7	\$0.0
LOCAL FRANCHISE TAXES	\$176.0	\$177.2	\$1.2
PAYROLL TAXES	\$53.1	\$53.1	\$0.0
TOTAL GENERAL TAXES	\$396.2	\$397.4	\$1.2
DEPRECIATION	\$1,004.7	\$1,004.7	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$494.3	\$494.3	\$0.0
AD VALOREM TAXES	\$19.9	\$19.9	\$0.0
PAYROLL TAXES	\$26.4	\$26.4	\$0.0
DEPRECIATION	\$175.2	\$175.2	\$0.0
OTHER PRORATED EXPENSES	\$358.9	\$358.9	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$1,074.7	\$1,074.7	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$4,609.5</b>	<b>\$4,610.8</b>	<b>\$1.3</b>
TOTAL INCOME TAXES:	\$150.0	\$186.2	\$36.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$4,759.5</b>	<b>\$4,797.0</b>	<b>\$37.5</b>
NET OPERATING REVENUE	\$1,138.8	\$1,141.6	\$2.8
DEPRECIATED RATE BASE	\$15,233.0	\$15,233.0	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**STOCKTON DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		
	ADOPTED <u>2021</u>	PROPOSED <u>2022</u>	INCREASE
OPERATING REVENUES	\$56,681.0	\$57,076.3	\$395.3
% Increase			0.7%
OPERATING EXPENSES			
PURCHASED WATER	\$14,728.8	\$14,728.8	\$0.0
PUMP TAX	\$1,096.9	\$1,096.9	\$0.0
PURCHASED POWER	\$432.3	\$432.3	\$0.0
PURCHASED CHEMICALS	\$24.5	\$24.5	\$0.0
PAYROLL -- DISTRICT	\$4,587.2	\$4,587.2	\$0.0
UNCOLLECTIBLES	\$481.5	\$484.9	\$3.4
CONSERVATION	\$546.7	\$546.7	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,703.0	\$2,703.0	\$0.0
BENEFITS	\$2,174.8	\$2,174.8	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$149.8	\$149.8	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$26,925.5	\$26,928.9	\$3.4
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$1,759.5	\$1,759.5	\$0.0
BUSINESS LICENSE FEES	\$8.7	\$8.8	\$0.1
LOCAL FRANCHISE TAXES	\$258.0	\$259.8	\$1.8
PAYROLL TAXES	\$343.6	\$343.6	\$0.0
TOTAL GENERAL TAXES	\$2,369.8	\$2,371.7	\$1.9
DEPRECIATION	\$7,451.8	\$7,451.8	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$3,726.2	\$3,726.2	\$0.0
AD VALOREM TAXES	\$149.4	\$149.4	\$0.0
PAYROLL TAXES	\$198.7	\$198.7	\$0.0
DEPRECIATION	\$1,318.5	\$1,318.5	\$0.0
OTHER PRORATED EXPENSES	\$2,705.7	\$2,705.7	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$8,098.5	\$8,098.5	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$44,845.6</b>	<b>\$44,850.9</b>	<b>\$5.3</b>
TOTAL INCOME TAXES:	\$451.2	\$814.4	\$363.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$45,296.8</b>	<b>\$45,665.3</b>	<b>\$368.5</b>
NET OPERATING REVENUE	\$11,384.2	\$11,411.0	\$26.8
DEPRECIATED RATE BASE	\$152,208.1	\$152,208.1	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**VISALIA DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		
	ADOPTED	PROPOSED	INCREASE
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$30,663.5	\$30,836.5	\$173.0
% Increase			0.6%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$505.5	\$505.5	\$0.0
PURCHASED POWER	\$1,562.1	\$1,562.1	\$0.0
PURCHASED CHEMICALS	\$100.3	\$100.3	\$0.0
PAYROLL -- DISTRICT	\$4,339.5	\$4,339.5	\$0.0
UNCOLLECTIBLES	\$107.2	\$107.8	\$0.6
CONSERVATION	\$463.2	\$463.2	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$2,428.5	\$2,428.5	\$0.0
BENEFITS	\$1,809.3	\$1,809.3	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$182.0	\$182.0	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$11,497.5	\$11,498.1	\$0.6
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$673.9	\$673.9	\$0.0
BUSINESS LICENSE FEES	\$0.8	\$0.8	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$324.6	\$324.6	\$0.0
TOTAL GENERAL TAXES	\$999.4	\$999.4	\$0.0
DEPRECIATION	\$5,753.5	\$5,753.5	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$3,121.3	\$3,121.3	\$0.0
AD VALOREM TAXES	\$128.0	\$128.0	\$0.0
PAYROLL TAXES	\$167.1	\$167.1	\$0.0
DEPRECIATION	\$1,095.3	\$1,095.3	\$0.0
OTHER PRORATED EXPENSES	\$2,303.9	\$2,303.9	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$6,815.6	\$6,815.6	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$25,066.0</b>	<b>\$25,066.6</b>	<b>\$0.6</b>
TOTAL INCOME TAXES:	\$566.1	\$726.6	\$160.5
<b>TOTAL OPERATING EXPENSES</b>	<b>\$25,632.1</b>	<b>\$25,793.2</b>	<b>\$161.1</b>
NET OPERATING REVENUE	\$5,031.4	\$5,043.3	\$11.9
DEPRECIATED RATE BASE	\$67,264.1	\$67,264.1	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**WILLOWS DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$4,051.1	\$4,082.3	\$31.2
% Increase			0.8%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$95.4	\$95.4	\$0.0
PURCHASED CHEMICALS	\$8.4	\$8.4	\$0.0
PAYROLL -- DISTRICT	\$413.5	\$413.5	\$0.0
UNCOLLECTIBLES	\$22.9	\$23.1	\$0.2
CONSERVATION	\$15.0	\$15.0	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$468.4	\$468.4	\$0.0
BENEFITS	\$217.9	\$217.9	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$240.4	\$240.4	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$1,481.8	\$1,482.0	\$0.2
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$168.8	\$168.8	\$0.0
BUSINESS LICENSE FEES	\$71.6	\$72.2	\$0.6
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$30.6	\$30.6	\$0.0
TOTAL GENERAL TAXES	\$271.0	\$271.6	\$0.6
DEPRECIATION	\$684.7	\$684.7	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$281.8	\$281.8	\$0.0
AD VALOREM TAXES	\$11.5	\$11.5	\$0.0
PAYROLL TAXES	\$15.1	\$15.1	\$0.0
DEPRECIATION	\$99.2	\$99.2	\$0.0
OTHER PRORATED EXPENSES	\$208.0	\$208.0	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$615.6	\$615.6	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$3,053.2</b>	<b>\$3,054.0</b>	<b>\$0.8</b>
TOTAL INCOME TAXES:	\$111.4	\$139.7	\$28.3
<b>TOTAL OPERATING EXPENSES</b>	<b>\$3,164.6</b>	<b>\$3,193.7</b>	<b>\$29.1</b>
NET OPERATING REVENUE	\$886.5	\$888.6	\$2.1
DEPRECIATED RATE BASE	\$11,869.1	\$11,869.1	\$0.0
RATE OF RETURN <sup>(1)</sup>	7.47%	7.49%	0.02%

(1) Current adopted rate of return is reflective of earnings test results from Cal Water's 2021 step filings.

**WESTLAKE DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		
	ADOPTED	PROPOSED	INCREASE
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$22,064.9	\$22,135.7	\$70.8
% Increase			0.3%
OPERATING EXPENSES			
PURCHASED WATER	\$13,078.4	\$13,078.4	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$271.9	\$271.9	\$0.0
PURCHASED CHEMICALS	\$0.0	\$0.0	\$0.0
PAYROLL -- DISTRICT	\$888.4	\$888.4	\$0.0
UNCOLLECTIBLES	\$12.2	\$12.2	\$0.0
CONSERVATION	\$267.4	\$267.4	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$555.1	\$555.1	\$0.0
BENEFITS	\$386.6	\$386.6	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$103.8	\$103.8	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$15,563.8	\$15,563.8	\$0.0
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$289.9	\$289.9	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$260.9	\$261.7	\$0.8
PAYROLL TAXES	\$66.5	\$66.5	\$0.0
TOTAL GENERAL TAXES	\$617.3	\$618.1	\$0.8
DEPRECIATION	\$1,382.5	\$1,382.5	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$974.8	\$974.8	\$0.0
AD VALOREM TAXES	\$39.7	\$39.7	\$0.0
PAYROLL TAXES	\$52.2	\$52.2	\$0.0
DEPRECIATION	\$343.0	\$343.0	\$0.0
OTHER PRORATED EXPENSES	\$719.5	\$719.5	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$2,129.2	\$2,129.2	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$19,692.8</b>	<b>\$19,693.6</b>	<b>\$0.8</b>
TOTAL INCOME TAXES:	\$328.2	\$393.4	\$65.2
<b>TOTAL OPERATING EXPENSES</b>	<b>\$20,021.0</b>	<b>\$20,087.0</b>	<b>\$66.0</b>
NET OPERATING REVENUE	\$2,043.9	\$2,048.7	\$4.8
DEPRECIATED RATE BASE	\$27,322.9	\$27,322.9	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%

**TRAVIS DISTRICT**  
**2021 COST OF CAPITAL APPLICATION**  
**Current and Proposed Summary of Earnings**  
**(Dollars In Thousands)**

	CURRENT		INCREASE
	ADOPTED	PROPOSED	
	<u>2021</u>	<u>2022</u>	
OPERATING REVENUES	\$1,967.2	\$1,974.8	\$7.6
% Increase			0.4%
OPERATING EXPENSES			
PURCHASED WATER	\$0.0	\$0.0	\$0.0
PUMP TAX	\$0.0	\$0.0	\$0.0
PURCHASED POWER	\$0.0	\$0.0	\$0.0
PURCHASED CHEMICALS	\$0.0	\$0.0	\$0.0
PAYROLL -- DISTRICT	\$557.3	\$557.3	\$0.0
UNCOLLECTIBLES	\$0.0	\$0.0	\$0.0
CONSERVATION	\$39.0	\$39.0	\$0.0
OTHER OPERATION AND MAINTENANCE (O&M)	\$271.5	\$271.5	\$0.0
BENEFITS	\$6.9	\$6.9	\$0.0
OTHER ADMIN AND GEN. EXP. (A&G)	\$79.0	\$79.0	\$0.0
TOTAL O. & M., A. & G., & MISC. EXP.	\$953.7	\$953.7	\$0.0
TAXES OTHER THAN INCOME			
AD VALOREM TAXES	\$17.1	\$17.1	\$0.0
BUSINESS LICENSE FEES	\$0.0	\$0.0	\$0.0
LOCAL FRANCHISE TAXES	\$0.0	\$0.0	\$0.0
PAYROLL TAXES	\$41.7	\$41.7	\$0.0
TOTAL GENERAL TAXES	\$58.8	\$58.8	\$0.0
DEPRECIATION	\$57.5	\$57.5	\$0.0
CSS/GO PRORATED EXPENSES:			
PAYROLL AND BENEFITS	\$289.4	\$289.4	\$0.0
AD VALOREM TAXES	\$11.2	\$11.2	\$0.0
PAYROLL TAXES	\$15.4	\$15.4	\$0.0
DEPRECIATION	\$100.7	\$100.7	\$0.0
OTHER PRORATED EXPENSES	\$210.1	\$210.1	\$0.0
TOTAL CSS/GO PRORATED EXPENSES	\$626.8	\$626.8	\$0.0
<b>SUB -- TOTAL -- OPERATING EXPENSES</b>	<b>\$1,696.8</b>	<b>\$1,696.8</b>	<b>\$0.0</b>
TOTAL INCOME TAXES:	\$52.3	\$59.3	\$7.0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,749.2</b>	<b>\$1,756.2</b>	<b>\$7.0</b>
NET OPERATING REVENUE	\$218.0	\$218.7	\$0.6
DEPRECIATED RATE BASE	\$2,914.8	\$2,914.8	\$0.0
RATE OF RETURN	7.48%	7.50%	0.02%